**Macroeconomics**

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| Definition |

**Microeconomics**

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| Definition |

**Gross Domestic Product (GDP)**

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| Definition |
| What is the relationship between GDP & growth? |
| What is the relationship between GDP & decline? |

**Business Cycle**

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| Definition |
| How long can each phase of a business cycle last? |

**Referendum**

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| Definition |
| How do voters make choices? |

**Obsolescence**

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| Definition |
| Example |
| How can physical & human resources be used in other ways? |

**Patent**

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| Definition |

**Copyright**

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| Definition |